

Buncombe County
8/14/2011



*Absorption Rate
Report
(Residential Properties)

PRICE RANGE	ACTIVE LISTINGS	PENDING	PENDING RATIO	6 Month EXPIRED	6 Month CLOSINGS	Avg Sales Price	ABSORPTION RATE	Diff	List/Sale%	AVG DOM
0 - 74,999	73	27	37.0%	93	63	\$49,190	7.0	0.3	94.7%	117
75,000 - 99,999	113	25	22.1%	120	82	\$83,429	8.3	-1.9	92.5%	170
100,000 - 124,999	187	32	17.1%	156	85	\$105,016	13.2	-2.6	92.7%	179
125,000 - 149,999	261	47	18.0%	262	143	\$128,166	11.0	-4.5	94.0%	171
150,000 - 174,999	264	36	13.6%	210	138	\$155,176	11.5	-2.5	95.1%	157
175,000 - 199,999	301	46	15.3%	232	126	\$178,384	14.3	-0.7	94.5%	160
200,000 - 249,999	425	54	12.7%	300	151	\$214,664	16.9	-2.5	94.3%	163
250,000 - 299,999	357	35	9.8%	262	131	\$260,807	16.4	-2.8	94.2%	167
300,000 - 349,999	229	24	10.5%	139	72	\$309,753	19.1	-1.7	94.4%	223
350,000 - 399,999	227	24	10.6%	139	60	\$351,951	22.7	-2.9	93.6%	199
400,000 - 449,999	108	14	13.0%	74	49	\$397,599	13.2	-5.3	93.6%	229
450,000 - 499,999	123	13	10.6%	76	29	\$449,151	25.4	-2.3	92.9%	192
500,000 - 599,999	113	6	5.3%	75	37	\$516,673	18.3	-9.5	93.3%	186
600,000 - 699,999	92	6	6.5%	45	14	\$629,541	39.4	3.0	93.5%	341
700,000 - 799,999	78	8	10.3%	34	9	\$711,711	52.0	5.2	92.0%	337
800,000 - 899,999	63	4	6.3%	29	7	\$828,681	54.0	9.0	95.2%	344
900,000 - 999,999	42	0	0.0%	23	5	\$770,800	50.4	-7.2	80.8%	578
1 Million +	219	4	1.8%	94	11	\$1,167,818	119.5	-26.5	85.9%	230
TOTAL	3275	405	12.4%	2363	1212	\$231,365	16.2	-2.7	93.3%	178

Scott Raines - Realtor® - Mobile: 828-551-0087 Overall Median sales Price: \$185,000

ScottRaines@KW.com

www.BuyAshevilleOnline.com

*Absorption Rate=# of months it would take for present inventory to sell based on the past 6 months sales averaged monthly