

Buncombe County
9/16/2010



*Absorption Rate
Report
(Residential Properties)

PRICE RANGE	ACTIVE LISTINGS	PENDING	PENDING RATIO	6 Month EXPIRED	6 Month CLOSINGS	Avg Sales Price	ABSORPTION RATE	Diff	List/Sale%	AVG DOM
0 - 74,999	55	14	25.5%	80	57	\$45,801	5.8	-0.5	89.8%	108
75,000 - 99,999	107	18	16.8%	92	65	\$85,974	9.9	1.1	94.2%	99
100,000 - 124,999	190	22	11.6%	165	79	\$110,057	14.4	-2.0	94.8%	138
125,000 - 149,999	309	35	11.3%	316	141	\$132,304	13.1	-0.2	95.9%	157
150,000 - 174,999	275	42	15.3%	304	135	\$156,800	12.2	0.0	96.3%	125
175,000 - 199,999	344	49	14.2%	314	138	\$179,161	15.0	-1.0	94.9%	144
200,000 - 249,999	496	52	10.5%	433	203	\$216,272	14.7	-0.4	95.4%	174
250,000 - 299,999	407	43	10.6%	325	144	\$260,816	17.0	-2.9	94.6%	158
300,000 - 349,999	259	22	8.5%	185	97	\$311,269	16.0	-5.2	94.9%	154
350,000 - 399,999	265	28	10.6%	182	68	\$354,599	23.4	-1.5	94.0%	158
400,000 - 449,999	141	18	12.8%	123	40	\$399,210	21.2	-1.1	93.2%	206
450,000 - 499,999	126	15	11.9%	92	39	\$443,222	19.4	-3.4	92.3%	179
500,000 - 599,999	152	10	6.6%	105	28	\$508,968	32.6	4.2	92.5%	215
600,000 - 699,999	97	8	8.2%	54	12	\$601,358	48.5	-7.7	92.3%	228
700,000 - 799,999	79	6	7.6%	44	11	\$711,318	43.1	2.2	92.8%	261
800,000 - 899,999	61	4	6.6%	32	5	\$818,132	73.2	-12.3	94.2%	279
900,000 - 999,999	61	4	6.6%	28	3	\$919,667	122.0	51.2	92.5%	188
1 Million +	243	3	1.2%	125	16	\$1,465,063	91.1	8.1	85.3%	339
TOTAL	3667	393	10.7%	2999	1281	\$242,043	17.2	-1.1	93.7%	156

Scott Raines - Realtor® - Mobile: 828-551-0087 Overall Median sales Price: \$198,325

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*Absorption Rate=# of months it would take for present inventory to sell based on the past 6 months sales averaged monthly